

A Mid-Year Review of the Canadian Real Estate Market



Thinking about buying a home or listing your current one? Whether you're considering a jump into the housing market or are just curious about what shape it's in, here are a few facts about it.

SALES ACTIVITY IS EXPECTED TO INCREASE.

National sales activity is expected to reach **485,200 units** in 2015, a year-over-year increase of **0.8%**.¹

Actual (not seasonally adjusted) activity increased **9.5%** in March 2015 above levels from the same time in 2014.²

Sales increased most in Greater Vancouver, the Fraser Valley, Calgary and Edmonton.²



Excluding Canada's most expensive markets—Greater Vancouver and Greater Toronto—the national average sales price is **\$332,711**.²

63% of Canadian homeowners expect home prices to rise or stay flat over the next 5 years.³

THERE ARE MORE HOMES ON THE MARKET.

There was **6.1 months of inventory** at the end of March 2015.²

The number of newly listed homes increased most in Edmonton and Greater Toronto.²

Sources: 1. CREA, December 15, 2014
2. CREA, April 15, 2015
3. CAAMP Mortgage Insights 2015



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Canadians and Their Finances

How do Canadians feel about mortgages and their overall financial outlook? The Canadian Association of Accredited Mortgage Professionals asked, and here are a few of the responses.*

Of all Canadians, **40%** who own their homes have a mortgage, **29%** own their homes free and clear and **31%** don't own a home.



84% of Canadian homeowners say that real estate is a good long-term investment.



*Source: CAAMP, Mortgage Insights 2015

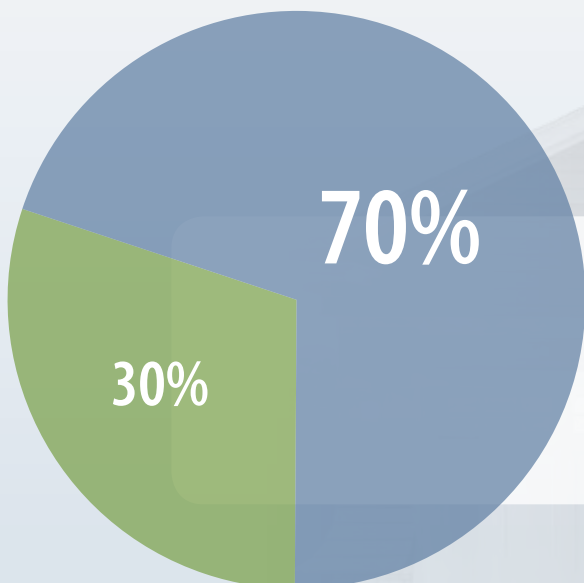
82% of Canadian homeowners say that mortgages are good debt.

76% of Canadian homeowners say they are well-positioned to weather an economic downturn.

Want to learn more about the local real estate market?
Give me a call! I'm happy to give you the scoop on our local market.

How do Canadians View Their Homes?

One of the best parts of homeownership is having a space to call your own. Additionally, a home is also considered a long-term investment that may increase in value over time. While these are two of the most common reasons for buying a home, how do Canadian homeowners view their homes?



70% of Canadians view their home as a place to live.

30% view it as an investment.

Source: CAAMP, Mortgage Insights 2015